

FINAL GENERAL FUND BUDGET**Fiscal Year 2023-2024****General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

6-12-23

Date



President of the Board - Original Signature Required

Date



Secretary of the Board - Original Signature Required

Date



Chief School Administrator - Original Signature Required

Cristy Lentz

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Shippensburg Area SD	COUNTY : Cumberland	AUN : 115218003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$67116719
Ending Unassigned Fund Balance	\$496257
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.73%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/12/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Shippensburg Area SD	County : Cumberland	AUN Number : 115218003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-12-23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1800	Act 511 Taxes: 6141 Rate has changed from previous year. 6141 Prior Year Rate: 5.00 6141 Current Year Rate: 0.00	Setting rate at \$0 for 2023-24
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The estimated unassigned fund balance is for unforeseen expenditures/emergencies. The unassigned fund balance is well below the 8% state threshold.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed funds are for future PSERS employer rate increases and for phasing in the hiring of 4 new 7th grade teaching positions.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance is for future capital maintenance & technology improvements, security enhancements, large curriculum purchases, and the District's Flagship Proud projects.

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,742,647
0840 Assigned Fund Balance	5,695,968
0850 Unassigned Fund Balance	1,959,407
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,398,022</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	36,939,409
7000 Revenue from State Sources	24,430,590
8000 Revenue from Federal Sources	4,065,998
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$65,435,997</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$75,834,019</u>

LEA : 115218003 Shippensburg Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	27,586,811
6112 Interim Real Estate Taxes	115,000
6113 Public Utility Realty Taxes	27,000
6114 Payments in Lieu of Current Taxes - State / Local	30,880
6140 Current Act 511 Taxes - Flat Rate Assessments	80,000
6150 Current Act 511 Taxes - Proportional Assessments	6,490,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,010,000
6500 Earnings on Investments	293,452
6800 Revenues from Intermediary Sources / Pass-Through Funds	663,000
6910 Rentals	15,000
6940 Tuition from Patrons	27,000
6990 Refunds and Other Miscellaneous Revenue	601,266
REVENUE FROM LOCAL SOURCES	\$36,939,409
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,949,589
7112 Basic Education Funding-Social Security	1,199,680
7160 Tuition for Orphans Subsidy	35,000
7271 Special Education funds for School-Aged Pupils	2,183,766
7311 Pupil Transportation Subsidy	1,174,465
7312 Nonpublic and Charter School Pupil Transportation Subsidy	35,805
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	256,580
7330 Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340 State Property Tax Reduction Allocation	1,161,481
7505 Ready to Learn Block Grant	527,156
7820 State Share of Retirement Contributions	4,837,068
REVENUE FROM STATE SOURCES	\$24,430,590
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	937,644
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	119,013
8517 Title IV - 21st Century Schools	65,062
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,555,013
8751 ARP ESSER Learning Loss	383,266

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
REVENUE FROM FEDERAL SOURCES	\$4,065,998
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	65,435,997

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$27,586,925		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,166,644</u>		
Total Approx. Tax Revenue:	\$28,753,569		
Approx. Tax Levy for Tax Rate Calculation:	\$30,205,512		

	Cumberland	Franklin	Total
2022-23 Data			
a. Assessed Value	\$1,417,904,400	\$107,442,490	\$1,525,346,890
b. Real Estate Mills	12.6163	97.4237	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$1,251,112,384	\$704,933,552	\$1,956,045,936
d. Assessed Value	\$1,433,001,300	\$108,799,560	\$1,541,800,860
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$17,888,707	\$10,467,445	\$28,356,152
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	63.96130%	36.03870%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$18,136,963	\$10,219,189	\$28,356,152
(f Total * g)			
i. Base Mills Subject to Index	12.7913	97.4237	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%	95.00000%
k. Tax Levy Needed	\$19,319,838	\$10,885,674	\$30,205,512
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	13.4820	100.0525	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$19,319,724	\$10,885,668	\$30,205,392
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$29,038,748
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$27,586,811
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$27,586,925		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,166,644</u>		
Total Approx. Tax Revenue:	\$28,753,569		
Approx. Tax Levy for Tax Rate Calculation:	\$30,205,512		

	Cumberland	Franklin	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	13.4820	102.6845	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$19,319,724	\$11,172,028	\$30,491,752
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$14,315.00	\$1,929.00	
Number of Homestead/Farmstead Properties	3542	2563	6105
Median Assessed Value of Homestead Properties			\$174,200

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$27,586,925		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,166,644</u>		
Total Approx. Tax Revenue:	\$28,753,569		
Approx. Tax Levy for Tax Rate Calculation:	\$30,205,512		
	Cumberland	Franklin	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,161,481	Lowering RE Tax Rate	\$0	\$1,161,481
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,163			\$5,163
Amount of Tax Relief from State/Local Sources				\$1,166,644

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Cumberland	1,433,001,300	13.4820	19,319,724				95.00000%	
Franklin	108,799,560	100.0525	10,885,668				95.00000%	
Totals:	1,541,800,860		30,205,392	-	1,166,644	=	29,038,748	X
							95.00000%	=
								27,586,811

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	80,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments				80,000
				80,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151	Current Act 511 Earned Income Taxes	0.900%	0.000%	6,000,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	490,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				6,490,000
				6,490,000
Total Act 511, Current Taxes				6,570,000

	Act 511 Tax Limit -->	1,956,045,936	X	12	23,472,551
		Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Cumberland	12.7913	13.4820	5.40%	Yes	5.4%				
	Franklin	97.4237	100.0525	2.70%	Yes	5.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$0.00	-100.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	-100.00%	Yes	5.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.900%	0.900%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	28,480,336
1200 Special Programs - Elementary / Secondary	11,040,472
1300 Vocational Education	1,809,517
1400 Other Instructional Programs - Elementary / Secondary	820,463
1700 Higher Education Programs for Secondary Students	16,000
Total Instruction	\$42,166,788
2000 Support Services	
2100 Support Services - Students	3,097,436
2200 Support Services - Instructional Staff	2,554,867
2300 Support Services - Administration	3,399,130
2400 Support Services - Pupil Health	839,134
2500 Support Services - Business	639,110
2600 Operation and Maintenance of Plant Services	4,007,539
2700 Student Transportation Services	3,815,570
2800 Support Services - Central	379,812
2900 Other Support Services	43,450
Total Support Services	\$18,776,048
3000 Operation of Non-Instructional Services	
3200 Student Activities	830,351
3300 Community Services	9,900
Total Operation of Non-Instructional Services	\$840,251
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,500,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,500,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,664,078
5200 Interfund Transfers - Out	169,554
Total Other Expenditures and Financing Uses	\$3,833,632
Total Estimated Expenditures and Other Financing Uses	\$67,116,719

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,475,226
200 Personnel Services - Employee Benefits	9,686,962
300 Purchased Professional and Technical Services	1,303,175
400 Purchased Property Services	83,303
500 Other Purchased Services	2,601,819
600 Supplies	322,065
700 Property	3,965
800 Other Objects	3,821
Total Regular Programs - Elementary / Secondary	\$28,480,336
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,099,546
200 Personnel Services - Employee Benefits	2,694,572
300 Purchased Professional and Technical Services	1,476,568
400 Purchased Property Services	4,000
500 Other Purchased Services	2,704,483
600 Supplies	61,065
800 Other Objects	238
Total Special Programs - Elementary / Secondary	\$11,040,472
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	478,722
200 Personnel Services - Employee Benefits	322,430
500 Other Purchased Services	993,565
600 Supplies	12,965
800 Other Objects	1,835
Total Vocational Education	\$1,809,517
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	370,776
200 Personnel Services - Employee Benefits	270,737
300 Purchased Professional and Technical Services	141,050
400 Purchased Property Services	300
500 Other Purchased Services	18,400
600 Supplies	19,200
Total Other Instructional Programs - Elementary / Secondary	\$820,463
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	16,000
Total Higher Education Programs for Secondary Students	\$16,000
Total Instruction	\$42,166,788
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,762,429
200 Personnel Services - Employee Benefits	1,177,889
300 Purchased Professional and Technical Services	89,493

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Description	Amount
500 Other Purchased Services	5,800
600 Supplies	57,555
700 Property	2,000
800 Other Objects	2,270
Total Support Services - Students	\$3,097,436
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	755,369
200 Personnel Services - Employee Benefits	699,604
300 Purchased Professional and Technical Services	313,567
400 Purchased Property Services	600
500 Other Purchased Services	16,550
600 Supplies	764,532
700 Property	400
800 Other Objects	4,245
Total Support Services - Instructional Staff	\$2,554,867
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,644,640
200 Personnel Services - Employee Benefits	1,090,043
300 Purchased Professional and Technical Services	481,726
400 Purchased Property Services	2,970
500 Other Purchased Services	123,981
600 Supplies	29,335
700 Property	1,700
800 Other Objects	24,735
Total Support Services - Administration	\$3,399,130
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	484,125
200 Personnel Services - Employee Benefits	303,514
300 Purchased Professional and Technical Services	38,800
400 Purchased Property Services	410
600 Supplies	12,285
Total Support Services - Pupil Health	\$839,134
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	322,549
200 Personnel Services - Employee Benefits	280,636
300 Purchased Professional and Technical Services	3,500
400 Purchased Property Services	225
500 Other Purchased Services	24,000
600 Supplies	5,350
800 Other Objects	2,850
Total Support Services - Business	\$639,110
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,200,891
200 Personnel Services - Employee Benefits	1,103,928
300 Purchased Professional and Technical Services	168,400

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	878,170
500	Other Purchased Services	184,750
600	Supplies	379,700
700	Property	89,700
800	Other Objects	2,000
Total Operation and Maintenance of Plant Services		\$4,007,539
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	128,430
200	Personnel Services - Employee Benefits	74,410
300	Purchased Professional and Technical Services	12,000
500	Other Purchased Services	3,599,585
600	Supplies	850
800	Other Objects	295
Total Student Transportation Services		\$3,815,570
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	159,794
200	Personnel Services - Employee Benefits	118,956
300	Purchased Professional and Technical Services	51,212
400	Purchased Property Services	32,200
500	Other Purchased Services	4,500
600	Supplies	10,150
800	Other Objects	3,000
Total Support Services - Central		\$379,812
2900 <u>Other Support Services</u>		
500	Other Purchased Services	33,450
600	Supplies	10,000
Total Other Support Services		\$43,450
Total Support Services		\$18,776,048
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	441,903
200	Personnel Services - Employee Benefits	225,878
300	Purchased Professional and Technical Services	71,220
400	Purchased Property Services	31,600
500	Other Purchased Services	4,800
600	Supplies	50,950
800	Other Objects	4,000
Total Student Activities		\$830,351
3300 <u>Community Services</u>		
600	Supplies	9,900
Total Community Services		\$9,900
Total Operation of Non-Instructional Services		\$840,251
4000 Facilities Acquisition, Construction and Improvement Services		

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<u>Description</u>	<u>Amount</u>
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	1,500,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,500,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,500,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	151,120
900 Other Uses of Funds	3,512,958
Total Debt Service / Other Expenditures and Financing Uses	\$3,664,078
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	169,554
Total Interfund Transfers - Out	\$169,554
Total Other Expenditures and Financing Uses	\$3,833,632
TOTAL EXPENDITURES	\$67,116,719

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	17,983,751	16,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	246,000	247,000
Other Capital Projects Fund	5,400,000	1,200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$23,629,751	\$17,947,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$23,629,751	\$17,947,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	17,383,000	26,108,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	900,000	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,200,000	3,400,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$21,483,000	\$30,508,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$21,483,000	\$30,508,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$21,483,000	\$30,508,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,421,112
0840 Assigned Fund Balance	5,799,931
0850 Unassigned Fund Balance	496,257
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,717,300
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,717,300